Message Text

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PAGE 01 TEGUCI 03982 242113Z ACTION ARA-14

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UNCLAS TEGUCIGALPA 3982

MEXICO CITY FOR ROBERT H. WILCOX, S&T COUNSELOR/ERDA SCIREP

E.O. 11652: N/A

TAGS: ENRG, BTIO, ERDA, HO

SUBJ: HONDURAS WILL INVITE BIDS FOR OFFSHORE OIL CONCESSIONS

- 1. HONDURAS WILL ANNOUNCE THIS WEEK ITS DECISION TO INVITE, THROUGH OPEN INTERNATIONAL BIDDING, PROPOSALS FOR PETROLEUM CONCESSIONS. THE AREA OFFERED IS ENCOMPASSED IN THREE BLOCKS TOTALLING ABOUT 400,000 HECTARES LOCATED OFFSHORE BETWEEN HONDURAS' BAY ISLAND AND ITS EASTERN BOUNDARY WITH NICARAGUA. DEPARTMENTS OF STATE OR COMMERCE MAY WISH TO ALERT U.S. OPX COMPANIES OF THIS OPPORTUNITY.
- 2. INTERESTED FIRMS MAY, UPON PAYMENT OF A \$50,000 PARTICIPANT FEE, OBTAIN INFORMATION ON THE CONCESSION AREAS AND BID DOCUMENTS FROM THE DIRECTORATE OF MINES AND HYDROCARBONS AT THE FOLLOWING ADDRESS:

DIRECCION GENERAL DE MINAS E HIDROCARBUROS (MINISTERIO DE RECURSOS NATURALES) BOULEVARD A LA COLONIA KENNEDY TEGUCIGALPA, D.C., HONDURAS

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THE BID DEADLINE IS DECEMBER 20, 1977.

- 3. FURTHER DETAILS AND COPIES OF DECREES AUTHORIZING THIS INVITATION FOR BIDS AND AMENDING THE PETROLEUM LAW FOLLOW BY AIRGRAM AUGUST 26.
- 4. COMMENT: THE INCREASING BURDEN OF IMPORTING FUELS AND

SPECULATION THAT PETROLEUM DEPOSITS DISCOVERED RECENTLY IN GUATEMALA AND MEXICO MAY EXTEND INTO HONDURAS HAVE PROMPTED THE GOH TO STIMULATE INTEREST IN ITS OFFSHORE AREAS. WELLS COMPLETED BY UNION AND MOBIL OIL COMPANIES BETWEEN 1969 AND 1975 REVEALED INDICATIONS OF PETROLEUM, BUT HONDURAS REMAINS A NON-PRODUCER OF OIL. END OF COMMENT.

DRAFTER: ECOM:JWSTAHLMAN. STAHLMAN

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TAGS: ENRG, BTIO, HO

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